

House File 590

H-1433

1 Amend House File 590 as follows:
2 1. Page 12, after line 7 by inserting:
3 <2A. a. The director shall propose and the
4 authority shall adopt rules for the implementation of
5 this subsection.
6 b. The authority and the corporation shall not
7 provide financial assistance, enter into contracts,
8 or otherwise provide benefits to a person or entity
9 that has made an independent expenditure in a campaign
10 or that has contributed more than seven hundred fifty
11 dollars to a person who made an independent expenditure
12 as defined in section 68A.404, subsection 1, in any
13 year during the previous five calendar years.
14 c. The authority and the corporation shall not
15 provide financial assistance, enter into contracts,
16 or otherwise provide benefits to a person or entity
17 if that person or a principal executive, director, or
18 person with a direct financial interest in the entity,
19 has made contributions to a political candidate or
20 candidate's committee exceeding thresholds established
21 by rule.
22 d. For purposes of this subsection:
23 (1) "*Campaign*" means a campaign for the Iowa
24 general assembly or a candidate for statewide office
25 in Iowa.
26 (2) "*Candidate's committee*" means a committee for a
27 candidate for the Iowa general assembly or candidate
28 for a statewide office in Iowa.
29 (3) "*Financial interest*" does not include
30 nonexecutive employment by a person or entity.>
31 2. By renumbering as necessary.

ISENHART of Dubuque